



FRONT YARD RESIDENTIAL CORPORATION CODE OF ETHICS FOR SENIOR FINANCIAL OFFICERS

Front Yard Residential Corporation (“Front Yard” or the “Company”) is committed to full and accurate financial disclosure in compliance with applicable laws, rules and regulations and to maintaining its books and records in accordance with applicable accounting policies, laws, rules and regulations. This Code of Ethics for Senior Financial Officers (this “Code”), applicable to the Company's Chief Executive Officer, Chief Financial Officer and Chief Accounting Officer (together, “Senior Financial Officers”), sets forth specific policies to guide the Company's Senior Financial Officers in the performance of their duties. As Senior Financial Officers, you perform a task that is critical to the Company. This Code is designed to assist you in that task.

Front Yard’s Code of Business Conduct and Ethics, which this Code is intended to supplement, sets forth the fundamental principles and key policies and procedures that govern the conduct of all of us in our business. You are bound by the requirements and standards set forth in the Code of Business Conduct and Ethics, as well as those set forth in this Code and other applicable policies and procedures.

Compliance with Rules and Regulations

Front Yard is committed to conducting our business in accordance with all applicable laws, rules and regulations and in accordance with the highest standards of business ethics. As a Senior Financial Officer, you must comply with applicable laws, rules and regulations. In addition, you also have leadership responsibilities that include creating a culture of high ethical standards and commitment to compliance, maintaining a work environment that encourages employees to raise concerns and promptly addressing employee compliance concerns.

Conflicts of Interest

In order to maintain the highest degree of integrity in the conduct of Front Yard's business and your independent judgment, you must avoid any activity or personal or familial interest that creates or appears to create a conflict between your interests and the interests of Front Yard. A conflict of interest occurs when your private interests interfere in any way, or even appear to interfere, with the interests of Front Yard. You should conduct the Company's business in an honest and ethical manner and never act in a manner that could cause you to lose your independence and objectivity. Any material transaction or relationship that reasonably could be expected to give rise to a conflict must be reported to the Audit Committee.

Although we cannot list every conceivable conflict, following are some common examples that illustrate actual or apparent conflicts of interest:

- You or your immediate family member¹ of your family has an ownership interest in, is employed by or serves as a director of an entity that competes with the Company, does business with the Company, such as a customer, supplier or business partner, or is a recipient of charitable contributions made by the Company;
- You or your immediate family member participates in a joint venture, partnership or other business arrangement or investment with Front Yard that you learned of through the use of corporate property or information or your position at the Company; and
- You or your immediate family member receives improper personal benefits as a result of your position in the Company.

Before making any investment, accepting any position or benefits or participating in any transaction or business arrangement that creates or appears to create a conflict of interest you must obtain the written approval of the Audit Committee of the Board of Directors.

Disclosures in Periodic Reports

As a public company Front Yard is required to file various periodic reports with the Securities and Exchange Commission. It is Company policy to make full, fair, accurate, timely and understandable disclosure in compliance with all applicable laws and regulations in all periodic reports and other documents filed with, or submitted to, the Securities and Exchange Commission and in other public communications.

Compliance with the Code of Ethics

If you have questions about this Code, you should seek guidance from the General Counsel. If you know of or suspect a violation of applicable laws or regulations or the Code, you must immediately report that information to the head of Internal Audit, the General Counsel or the Audit Committee of the Board of Directors, or follow the procedures outlined in the Policy and Procedures for Employee Complaints of Accounting, Internal Controls, Auditing and Federal Securities Law Matters, if applicable. *No one will be subject to retaliation because of a good faith report of suspected misconduct.*

Waivers of the Code

The Company may waive application of the policies set forth in this Code only when circumstances warrant granting a waiver and then only in conjunction with any appropriate monitoring of the particular situation. Changes in and waivers of this Code may be made only by the Board of Directors or the Audit Committee of the Board and will be disclosed as required under applicable law and regulations.

¹ For purposes of this Code, an “immediate family member” means any child, stepchild, parent, stepparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, and any person (other than a tenant or employee) sharing the household the employee, officer or director.

Violations

Violations of this Code will subject the individual to disciplinary action, which may include reprimand, reduction in salary, demotion or dismissal depending upon the seriousness of the offense as determined by the Audit Committee.

No Rights Created

This Code is a statement of the fundamental principles and key policies and procedures that govern the Company's Senior Financial Officers in the conduct of Front Yard's business. It is not intended to and does not constitute an employment contract or assurance of continued employment and does not create any rights in any employee, client, supplier, competitor, shareholder or any other person or entity.

ACKNOWLEDGMENT

I have received and read the Code of Ethics for Senior Financial Officers (the "Code"), and I understand its contents. I agree to comply fully with the standards, policies and procedures contained in the Code and the Company's related policies and procedures. I understand that I have an obligation to report to the head of Internal Audit, General Counsel or the Audit Committee of the Board of Directors, or any of the other resources identified herein of any suspected violations of the Code of Ethics of which I become aware. I certify that, except as fully disclosed in accordance with the terms of this Code, I have not engaged in any transactions or activities that would constitute an actual or apparent conflict with the interests of the Company. I further certify that, except as noted below, I am otherwise in full compliance with the Code and any related policies and procedures:

Printed Name

Signature

Date

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Adopted March 4, 2014
Reviewed and Approved March 5, 2015
Reviewed and Approved March 15, 2016
Reviewed and Approved May 23, 2017
Reviewed and Approved May 22, 2018